



Press Release

Oetker Group achieves moderate growth and invests in the future

Solid overall results despite challenging framework conditions

<Bielefeld, 28.05.2025> Despite the tense geopolitical situation and the associated market distortions, the Oetker Group managed to increase its sales by 2.5 percent to around EUR 7.1 billion in 2024. The group is forecasting moderate growth again for the current financial year.

The Oetker Group concluded 2024 financial year on a positive note, despite ongoing geopolitical tensions and their negative impact on the global economy. The company described its annual result as satisfactory, without providing further details.

THE 2024 FINANCIAL YEAR IN DETAIL:

Oetker Group Sales

In total, the Oetker Group generated sales of nearly EUR 7.1 billion in 2024, marking a 2.5 percent increase compared to the previous year. The consumer goods-oriented business areas of Food and Beer and Nonalcoholic Beverages continued to make the largest contribution to the Oetker Group's sales growth. Dr. Oetker Nahrungsmittel and Conditorei Coppenrath & Wiese together increased their sales to over EUR 4.2 billion. The Pizza and Professional divisions performed particularly well. The Radeberger Group, Germany's largest privately owned brewery group, closed the financial year with a 3.6 percent increase in sales. Within its brand portfolio, Radeberger Alkoholfrei and



Jever Fun stood out with significant sales increases. The group also recorded moderate growth compared to the previous year in national specialty beers. Following significant growth rates in previous years, the Other Interests division achieved a slight increase in sales of 1.0 percent to EUR 762 million in 2024. The food and beverage delivery service flaschenpost, which belongs to the Oetker Group, once again increased its sales, as did the IT service provider OEDIV. The sales development of the Group's own hotels was also satisfactory overall: Despite extensive renovation and modernization work at the Brenners Park-Hotel, which required closure of the main building, the two hotels were able to maintain their sales levels overall, largely due to the successful development of the Hôtel du Cap-Eden-Roc.

The Oetker Group's sales in **Germany** increased by 1.9 percent to approximately EUR 4 billion. The share of sales generated **outside Germany** rose slightly to 43.9 percent of total sales (previous year: 43.5 percent).

Investments

The Oetker Group's investments (excluding acquisitions) amounted to EUR 343 million, 13.2 percent higher than the previous year's level (EUR 303 million). The increase was particularly pronounced in the consumer goods-oriented business segments Beer and Nonalcoholic Beverages (+ EUR 18 million) and Food (+ EUR 13 million). The majority of the investments, around 54 percent (previous year: 57 percent) were allocated to Dr. Oetker Nahrungsmittel. As part of a long-term investment program, funds were directed toward future-oriented areas such as innovation, sustainability, and digitization. Additionally, a significant portion of the investments was dedicated to expanding the capacity of international pizza production locations. Investments in the Other Interests Division totaled EUR 69 million, representing a 14.7 percent increase compared to the previous year's figure of EUR 61 million. Most of the 2024 investment spending in this segment was allocated to the hotel business, including renovation and modernization at



both the Brenners Park-Hotel and Hôtel du Cap, the latter involving a newly acquired adjacent villa that will enter the market in 2025.

Employees

In 2024, the Oetker Group employed a total of 18,905 people (previous year: 19,140) in Germany and 9,808 people (previous year: 9,873) abroad. The number of full-time equivalent employees worldwide remained largely stable at 28,713 in the year under review.

Effective May 1, 2025, Dr. Albert Christmann stepped down as General Partner of Dr. August Oetker KG and as a member of the Group Management. He joined the Advisory Board of Dr. August Oetker KG on the same day. On May 1, 2025, Carl Oetker succeeded Dr. Christmann on the Group Management and, as the new General Partner of Dr. August Oetker KG, and assumed responsibility for the Food and Corporate Communications divisions.

Dr. Niels Lorenz also joined the Group Management on May 1, 2025. He assumed responsibility from Dr. Christmann for Beer and Nonalcoholic Beverages, Platforms, and Ecosystems. In the new Group Management, Ute Gerbaulet remains the General Partner responsible for the areas of Other Interests, Finance, Group Accounting, Legal Affairs and Taxes.

Outlook for the 2025 financial year

In its forecast for the 2025 financial year, the Group Management anticipates continued challenging market conditions, not least due to ongoing geopolitical tensions. Nevertheless, the Oetker Group will continue along its chosen growth path, building on a stable foundation. Sales planning for 2025 is primarily based on organic growth. Overall, sales revenues will increase moderately. To further improve efficiency within group companies,



the measures already introduced and strict cost management will continue in 2025. Investment expenditures in 2025 are expected to remain at the high level of the previous year. This lays the foundation for the group's future growth. The investment budget is part of a large-scale plan over several years to further drive innovation and the expansion of digital expertise and sustainability activities. The majority of the investments will again be made in the Food Division

This press release and the current annual report with detailed information on the performance of each business segment are available in the press section of the Oetker Group website: www.oetker-gruppe.de/en

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The Oetker Group

Key Indicators

	2022		2023		2024		percent ¹
		In percent		In percent		In percent	
NET SALES (IN EUR MILLION)	6508	100.0	6911	100.0	7086	100.0	2.5
Of which by division							
Food	3963	60.9	4145	60.0	4240	59.8	2.3
Beer and Nonalcoholic Beverages	1858	28.5	2012	29.1	2084	29.4	3.6
Other Interests	687	10.6	754	10.9	762	10.8	1.0
Of which by region							
Germany	3645	56.0	3903	56.5	3975	56.1	1.9
Rest of the EU	1337	20.5	1451	21.0	1515	21.4	4.4
Rest of Europe	534	8.2	579	8.4	606	8.6	4.7
Rest of the world	991	15.2	979	14.2	989	14.0	1.1
INVESTMENTS² (IN EUR MILLION)	231	100.0	303	100.0	343	100.0	13.2
Food	125	54.2	171	56.5	184	53.8	7.8
Beer and Nonalcoholic Beverages	65	28.0	71	23.5	89	26.0	25.0
Other Interests	41	17.8	61	20.0	69	20.3	14.7
EMPLOYEES (FULL-TIME EQUIVALENTS)	29399	100.0	29013	100.0	28713	100.0	-1.0
Food	16924	57.6	16510	56.9	16599	57.8	0.5
Beer and Nonalcoholic Beverages	6122	20.8	6385	22.0	6586	22.9	3.2
Other Interests	6353	21.6	6118	21.1	5528	19.3	-9.6

¹ Percentage change 2024/2023.

² Without first-time consolidations.

The percentages included in the group management report and the consolidated financial statements refer to the exact amounts, not the rounded amounts. Due to rounding it is possible that individual numbers (€, percent, etc.) do not add up exactly to the specified sum.